

AHC just one lot from a sellout at Helensvale

GOLD Coast developer AHC, which delisted from the stock exchange some months ago, has just one lot remaining at its Siganto Drive precinct at Helensvale after two lots were put under contract this month.

The deals, whose value is undisclosed, come in the wake of settlement of contracts over two lots.

The lots sold for a combined sum of just over \$2 million to separate purchasers.

A 2183sq m holding at 130 Siganto Drive has changed hands for \$1.0445 million while

the second, a 2136sq m site at 124 Siganto Drive, realised \$1.022 million.

The first was bought by company Avron, linked to Victorian interests, which is understood to be planning a furniture outlet.

The second was secured by Amore Group, linked to lighting business Aqualuma, operated by brothers Grant and Carl Amore who have begun construction of an outlet on the site.

The remaining parcel measures 2035sq m and is the last of

12 that were developed by AHC on a near 3ha holding.

Buyers have included Zupp Property Group, Self Storage Partners (Storage King), Alders Construction, Sandsky Developments, and indoor recreation business Game Over.

The final parcel is being marketed by James Crawford, of Colliers International.

Its sale will bring to a close a 25-year AHC association with Siganto Drive and Helensvale Rd which began with development of the Caltex Helensvale service station in 1989.

Helensvale was AHC's base until a few years ago when it moved to its Pacific Hwy development, the Worongary Town Centre retail precinct.

Other Helensvale facilities developed by AHC include Saltwater Tavern, retail outlets, showrooms and houses.

Managing Rod MacLeod said Helensvale had provided a springboard for AHC to move into retail centre development.

AHC also holds Southside Town Centre at Gympie, and Parkhurst Town Centre, under development at Rockhampton.



An image of the Aqualuma building taking shape on Siganto Drive.

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